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Converium Holding AG International Settlements

Garden City Group Fee Schedule

Timing of Payment	Description of Services	Amount of Fee
Two weeks prior to the Initial mailing of the Hearing Announcement.	GCG fees for time spent setting up the administration, including building the website in five languages, setting up the toll-free hotline in five languages, and so on.	\$75,000.00
Two weeks prior to the Claim Packet Mailing.	GCG fees to cover, among other things, updating the website and initiating the claims process and the beginning steps thereof, such as claimant correspondence and mail intake.	\$65,000.00
Halfway through the claims process.	GCG fees to cover, among other things, claims intake, claims processing, handling class member communications, and the deficient claim process.	\$135,000.00
At the end of the claims process.	GCG fees to cover the balance of the claims process, the deficiency process, and disputed claim handling.	\$110,000.00
At the initial distribution of the Net Settlement Fund.	GCG fees plus all unpaid expenses. ¹ This payment will cover the distribution of the fund, and the balance of the work left to be completed.	\$215,000.00

¹ There will likely be additional expenses (extra postage, telephone line charges, copies, fedex, and, if necessary, travel). Those expenses may be paid, in part, from the four prior payments, with any unpaid expenses to be paid in the fifth payment.



The Garden City Group, Inc.